

## **WILTSHIRE COUNCIL**

WILTSHIRE PENSION FUND COMMITTEE  
12 May 2010

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### **INTERIM AUDIT REPORT**

#### **Purpose of the Report**

1. The purpose of this report is to present the Interim Audit Report for the Wiltshire Pension Fund prepared by KPMG.

#### **Background**

2. The 2010-11 one is the third separate annual audit to be carried out on the Wiltshire Pension Fund since the requirement for separate audits of Local Government Pension Funds came into place. The audit is being carried out by Wiltshire Council's external auditor, KPMG.
3. KPMG completed their interim audit visit in April 2011 and the resulting report is attached. Mr Chris Wilson (Partner, KPMG) will be coming to the Committee meeting to present the report.
4. The Wiltshire Pension Fund Annual Report for 2010-11 will be presented to this Committee on 29 September 2011 along with KPMG's final audit report ("Report to those charged with governance"). Mr Wilson should also be able to confirm the approval of the KPMG's final audit opinion and certificate on the Wiltshire Pension Fund Annual Report which he is expected to present to the 28 September 2011 meeting of the Final Accounts & Audit Committee.

#### **Key Considerations for the Committee**

5. The attached interim report does show a generally sound organisational control environment and controls over key financial systems. However, two areas of minor deficiencies in respect of individual control accounts for the review process of bank reconciliations and manual journals have been highlighted. The recommendation and management responses are shown in Appendix 5 of the attached report. This report does not raise any areas of concern at this stage.
6. Members are asked to also consider what Mr Wilson says verbally at the meeting.

#### **Proposals**

7. The Committee is asked to note the attached Interim Audit Report and to receive the verbal presentation by Mr Chris Wilson of KPMG.

MICHAEL HUDSON  
Interim Chief Finance Officer

Report Author: David Anthony, Head of Pensions

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Unpublished documents relied upon in the production of this report: NONE